

	<b>2016</b>	<b>2017</b>	<b>2018</b>
	\$	\$	\$
<b>Revenue</b>			
Income from events	(81,971)	(146,966)	(357,705)
Government grants	(208,136)	(317,900)	(320,704)
Other Income	(1,019)	(5,059)	(6,761)
Donations and sponsorship	(69,685)	(82,495)	(49,855)
	<u>(360,811)</u>	<u>(552,420)</u>	<u>(735,025)</u>
<b>Expenses</b>			
Event related expenses	212,652	327,051	361,435
Staff costs	115,562	151,053	164,099
Rental expenses	15,015	20,936	20,085
Depreciation	5,710	-	-
Other expenses	11,760	15,141	15,745
	<u>360,698</u>	<u>514,180</u>	<u>561,364</u>
<b>Profit from operations</b>	<u>113</u>	<u>38,241</u>	<u>173,661</u>
Finance cost	-	-	-
<b>Profit before income tax</b>	<u>113</u>	<u>38,241</u>	<u>173,661</u>
Income tax expense	-	-	-
<b>Profit after income tax</b>	<u>113</u>	<u>38,241</u>	<u>173,661</u>
<b>Current assets</b>			
Plant and equipment	5	5	5
Cash	32,389	129,748	206,807
Trade Receivable	71,700	510	61,700
Other receivables	1,235	1,235	5,776
Other assets	7,286	15,010	8,684
	<u>112,616</u>	<u>146,509</u>	<u>282,972</u>
<b>Total assets</b>	<u>112,616</u>	<u>146,509</u>	<u>282,972</u>
<b>Current liabilities</b>			
Accrued liabilities	(77,117)	(72,769)	(35,572)
Purchase of non-current assets	-	-	-
Director's Account	-	-	-
Income tax payable	-	-	-
	<u>(77,117)</u>	<u>(72,769)</u>	<u>(35,572)</u>
<b>Net assets</b>	<u>35,499</u>	<u>73,739</u>	<u>247,400</u>

<b>Accumulated funds</b>	113	38,241	173,661
Accumulated funds (opening bal)	35,386	35,498	73,739
Net profit	113	38,241	173,661
	35,498	73,739	247,400

	2015	2016	2017
	\$	\$	\$
<b>Revenue</b>			
Income from events	(78,054)	(81,971)	(146,966)
Government grants	(138,500)	(208,136)	(317,900)
Other Income	(9,595)	(1,019)	(5,059)
Donations and sponsorship	(3,606)	(69,685)	(82,495)
	<u>(229,755)</u>	<u>(360,811)</u>	<u>(552,420)</u>
<b>Expenses</b>			
Event related expenses	120,442	212,652	327,051
Staff costs	93,443	115,562	151,053
Rental expenses	11,095	15,015	20,936
Depreciation	6,234	5,710	-
Other expenses	8,401	11,760	15,141
	<u>239,614</u>	<u>360,698</u>	<u>514,180</u>
<b>Profit from operations</b>	<u>(9,859)</u>	<u>113</u>	<u>38,241</u>
Finance cost	-	-	-
<b>Profit before income tax</b>	<u>(9,859)</u>	<u>113</u>	<u>38,241</u>
Income tax expense	-	-	-
<b>Profit after income tax</b>	<u>(9,859)</u>	<u>113</u>	<u>38,241</u>
<b>Current assets</b>			
Plant and equipment	5,715	5	5
Cash	34,764	32,389	129,748
Trade Receivable	11,000	71,700	510
Other receivables	776	1,235	1,235
Other assets	3,570	7,286	15,010
	<u>55,825</u>	<u>112,616</u>	<u>146,509</u>
<b>Total assets</b>	<u>55,825</u>	<u>112,616</u>	<u>146,509</u>
<b>Current liabilities</b>			
Accrued liabilities	(20,439)	(77,117)	(72,769)
Purchase of non-current assets	-	-	-
Director's Account	-	-	-
Income tax payable	-	-	-
	<u>(20,439)</u>	<u>(77,117)</u>	<u>(72,769)</u>
<b>Net assets</b>	<u>35,386</u>	<u>35,499</u>	<u>73,739</u>
<b>Accumulated funds</b>	<u>(9,859)</u>	<u>113</u>	<u>38,241</u>

Accumulated funds (opening bal)

Net profit

45,245	35,386	35,498
(9,859)	113	38,241
35,386	35,498	73,739